

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: MICHAEL W. COLE § Case No. 07-70966  
VALERIE L. COLE §  
§  
§  
§  
Debtors

## **CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Lydia S. Meyer, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 04/20/2007.
  - 2) The plan was confirmed on 07/27/2007.
  - 3) The plan was modified by order after confirmation pursuant to 11 U.S.C § 1329 on 01/05/2009, 01/15/2009.
  - 4) The trustee filed action to remedy default by the debtor in performance under the plan on 10/28/2008, 11/02/2009, 08/05/2010.
  - 5) The case was completed on 03/04/2011.
  - 6) Number of months from filing or conversion to last payment: 46.
  - 7) Number of months case was pending: 49.
  - 8) Total value of assets abandoned by court order: NA.
  - 9) Total value of assets exempted: \$23,670.00.
  - 10) Amount of unsecured claims discharged without full payment: \$107,273.13.
  - 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$ 36,730.00
Less amount refunded to debtor	\$ 10.00
<b>NET RECEIPTS</b>	<b>\$ 36,720.00</b>

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$ 1,700.00
Court Costs	\$ 0.00
Trustee Expenses & Compensation	\$ 2,553.20
Other	\$ 0.00
<b>TOTAL EXPENSES OF ADMINISTRATION</b>	<b>\$ 4,253.20</b>
Attorney fees paid and disclosed by debtor:	\$ 500.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Interest Paid
BRIAN A. HART	Lgl	2,200.00	2,200.00	2,200.00	1,700.00	0.00
CHASE MANHATTAN MORTGAGE	Sec	8,500.00	10,425.20	10,425.20	10,425.20	0.00
ILLINOIS TITLE LOANS	Sec	1,500.00	1,500.00	1,500.00	1,500.00	42.83
ILLINOIS DEPT. OF REVENUE	Pri	600.00	NA	NA	0.00	0.00
INTERNAL REVENUE SERVICE	Pri	5,000.00	4,605.28	4,605.28	4,605.28	0.00
INTERNAL REVENUE SERVICE	Uns	0.00	316.60	316.60	74.22	0.00
ACCOUNT RECOVERY SERVICES	Uns	1,560.00	1,560.00	1,560.00	365.73	0.00
ALLIED BUSINESS ACCOUNTS	Uns	459.00	NA	NA	0.00	0.00
ASSET ACCEPTANCE CORP	Uns	217.00	217.94	217.94	51.10	0.00
ASSOCIATED	Uns	6,361.00	NA	NA	0.00	0.00
SWEDISH AMERICAN ER	Uns	1,727.00	311.52	311.52	73.03	0.00
CAVALRY PORTFOLIO SERVICE, LLC	Uns	6,840.00	6,840.41	6,840.41	1,603.68	0.00
CBCS	Uns	971.00	NA	NA	0.00	0.00
CBCS	Uns	971.00	NA	NA	0.00	0.00
COMED	Uns	400.00	282.32	282.32	66.19	0.00
CREDITORS PROTECTION SERVICE	Uns	1,300.00	NA	NA	0.00	0.00
CREDITORS PROTECTION SVC	Uns	1,500.00	NA	NA	0.00	0.00
CRUSADER CLINIC	Uns	192.00	192.00	192.00	45.01	0.00

**Scheduled Creditors:**

Creditor <u>Name</u>	Class	Claim <u>Scheduled</u>	Claim <u>Asserted</u>	Claim <u>Allowed</u>	Principal <u>Paid</u>	Interest <u>Paid</u>
ENCORE RECEIVABLE MAN	Uns	4,500.00	NA	NA	0.00	0.00
NATIONAL CAPITAL MANAGEMENT	Uns	23,919.00	29,109.39	29,109.39	6,824.49	0.00
HSBC / BERGNERS	Uns	449.00	NA	NA	0.00	0.00
CREDITORS BANKRUPTCY SERVICE	Uns	662.00	662.35	662.35	155.28	0.00
LYDIA MEYER TRUSTEE	Uns	0.00	NA	NA	0.00	0.00
MUTUAL MANAGEMENT SERVICES	Uns	150.00	585.17	585.17	137.19	0.00
NATION WIDE CREDIT, INC.	Uns	193.00	NA	NA	0.00	0.00
NATIONAL ASSET RECOVERY	Uns	7,000.00	NA	NA	0.00	0.00
NATIONAL CHECK BUREAU INC	Uns	5,430.00	5,643.60	5,643.60	1,323.10	0.00
NATIONWIDE CREDIT	Uns	193.00	NA	NA	0.00	0.00
NICOR GAS	Uns	989.00	1,612.00	1,612.00	377.92	0.00
NORTHLAND GROUP	Uns	482.00	NA	NA	0.00	0.00
VEOLIA ENVIRONMENTAL	Uns	55.00	55.00	55.00	12.89	0.00
OSF	Uns	2,392.00	NA	NA	0.00	0.00
PHARMACY SOLUTIONS	Uns	28.00	NA	NA	0.00	0.00
PHYSICIANS IMMEDIATE CARE	Uns	1,416.00	NA	NA	0.00	0.00
PORTFOLIO RECOVERY	Uns	2,518.00	2,518.07	2,518.07	590.34	0.00
RECEIVABLES MANAGEMENT	Uns	662.00	NA	NA	0.00	0.00
ROCKFORD MERCANTILE AGENCY	Uns	37.00	1,380.08	1,380.08	323.55	0.00
ROCKFORD ANESTHESIOLOGISTS	Uns	1,035.00	NA	NA	0.00	0.00
ROCKFORD HEALTH PHYSICIANS	Uns	4,120.00	138.00	138.00	32.36	0.00
ROCKFORD HEALTH SYSTEMS	Uns	10,275.00	NA	NA	0.00	0.00
ROCKFORD SURGICAL CENTER	Uns	823.00	NA	NA	0.00	0.00
SELECT FINANCIAL SERVICES	Uns	6,371.00	NA	NA	0.00	0.00
SILVER LEAF CLUB	Uns	2,000.00	NA	NA	0.00	0.00
SWEDISH AMERICAN HOSPITAL	Uns	7,000.00	9,453.94	9,453.94	2,216.41	0.00
THOMAS JAKEWAY	Uns	4,908.00	NA	NA	0.00	0.00
TRUELOGIC FINANCIAL	Uns	1,085.00	NA	NA	0.00	0.00
UNIFUND CCR PARTNERS	Uns	4,731.00	4,443.07	0.00	0.00	0.00
AFNI/VERIZON WIRELESS	Uns	450.00	275.19	275.19	64.52	0.00
PORTFOLIO RECOVERY	Uns	0.00	6,371.86	6,371.86	1,493.84	0.00
PORTFOLIO RECOVERY	Uns	0.00	267.18	267.18	62.64	0.00
MUTUAL MANAGEMENT SERVICES	Uns	0.00	207.00	0.00	0.00	0.00

**Summary of Disbursements to Creditors:**

	Claim Allowed	Principal Paid	Interest Paid
<b>Secured Payments:</b>			
Mortgage Ongoing	\$ 0.00	\$ 0.00	\$ 0.00
Mortgage Arrearage	\$ 10,425.20	\$ 10,425.20	\$ 0.00
Debt Secured by Vehicle	\$ 1,500.00	\$ 1,500.00	\$ 42.83
All Other Secured	\$ 0.00	\$ 0.00	\$ 0.00
<b>TOTAL SECURED:</b>	<b>\$ 11,925.20</b>	<b>\$ 11,925.20</b>	<b>\$ 42.83</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$ 0.00	\$ 0.00	\$ 0.00
Domestic Support Ongoing	\$ 0.00	\$ 0.00	\$ 0.00
All Other Priority	\$ 4,605.28	\$ 4,605.28	\$ 0.00
<b>TOTAL PRIORITY:</b>	<b>\$ 4,605.28</b>	<b>\$ 4,605.28</b>	<b>\$ 0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$ 67,792.62</b>	<b>\$ 15,893.49</b>	<b>\$ 0.00</b>

**Disbursements:**

Expenses of Administration	\$ 4,253.20
Disbursements to Creditors	\$ 32,466.80
<b>TOTAL DISBURSEMENTS:</b>	<b>\$ 36,720.00</b>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Date: 06/16/2011

By: /s/ Lydia S. Meyer  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.